THE DEPUTY MINISTER IN THE DEPARTMENT OF FAMILY WELFARE (SHRI S. KRISHNA KUMAR (a) No such News item appeared in the Free Press Journal dated the 11th December, 1985.

(b) to (d) Government issued a Notification on 23rd July, 1983 under Section 26(A) of the Drugs and Cosmetics Act prohibiting manufacture and sale of 22 drugs as well as fixed dose combinations. The State Drugs Control Authorities are implementing the provisions of this Notification. Some firms have however filed writ petitions in the High Courts challenging the above Notification and obtained stay orders and the matter is sub-judice.

Loans given by the Shipping Development Fund Committee

1698. SHRI BHAGATRAM MANHAR :
SHRI BIR BHADRA PRATAP SINGH :

Will the Minister of TRANSPORT be pleased to state :

(a) whether Government are contemplating changes in the functioning of S.D.F.C. in the light of past experience;

(b) what are the yearly figures of loans/subsidies other financial support given of by S.D.F.C. to various shipping companies during the last three years ;

(c) which are the companies which have failed to pay principal or interest of loans/subsidies given to them including details of amount defaulted and the period involved; and

(d) what are the details of action taken against each defaulting company number of foreclosures and attachments effected if any ?

THE MINISTER OF STATE IN THE DEPARTMENT OF SURFACE TRANSPORT (SHRI RAJESH PILOT) : (a) Yes sir.

(b) Financial assistance in the form of loan subsidy guarantee/counter guarantee extended by SDFC to Indian Shipping Companies for the Years 1982-83, 1983 84 and 1984-85 is as follows :--

(Rs. in crores)

	1982-83	1983-84	1984-85
Loans	83·98	40·28	64·37
Subsidy	7·37	16 70	13·03
Guarantee/counter-guarantee	82·03	96·45	243·42

(c) Details of defaults of shipping companies on S.D.F.C. loans and the period of default is given in attached statement [*See* Appendix CXXXVII. Annexure No. 23]

(d) In respect of five shipping companies legal proceedings have been instituted for foreclosure of mortgages. In four other cases, action of foreclosure of awaiting finalization of legal formalities. In respect of other defaulting companies the decision of foreclosure would be dependent on the final financial package of assistance to be decided by the Government.